# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 6691 NOTE PREPARED:** Feb 15, 2008 **BILL NUMBER:** HB 1219 **BILL AMENDED:** Feb 14, 2008

**SUBJECT:** Unemployment Insurance.

**FIRST AUTHOR:** Rep. Tyler **BILL STATUS:** CR Adopted - 2<sup>nd</sup> House

FIRST SPONSOR: Sen. Kruse

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

 $\begin{array}{cc} \underline{X} & DEDICATED \\ \underline{X} & FEDERAL \end{array}$ 

<u>Summary of Legislation:</u> (Amended) This bill provides for payment to certain state educational institutions for specific training programs from the Special Employment and Training Services Fund.

Effective Date: July 1, 2008.

**Explanation of State Expenditures:** (Revised) The bill provides \$4 M to Ivy Tech Community College and \$1 M to Vincennes University to contract with apprenticeship technology degree providers to offer programs. It also provides \$250,000 to both Ivy Tech Community College and Vincennes University for journeyman upgrade training. The fund had revenue of \$7.8 M for FY 2007.

## **Explanation of State Revenues:**

### **Explanation of Local Expenditures:**

#### **Explanation of Local Revenues:**

State Agencies Affected: All, Ivy Tech Community College, Vincennes University.

Local Agencies Affected: All.

Information Sources: Auditor's data.

Fiscal Analyst: Chuck Mayfield, 317-232-4825.

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